

## BSc (Hons) Business Management with Specialisation in Financial Services/Financial Risk Management (OUbs007N)

Academic year: 2022 onwards

Programme documents detail the aims, learning strategies, structure and intended learning outcomes that students should achieve if they fully engage with the learning provided within the programme. The document is intended to support and inform prospective students, current students, academic and support staff, external stakeholders (such as PSRBs) and external examiners.

<b>1. PROGRAMME INFORMATION</b>	
Title of Final Award	Bachelor of Science with Honours in Business Management with Specialisation BSc (Hons) Business Management with Specialisation
Code	OUbs007N
Awarding Body	Open University of Mauritius
Disciplinary Division	Business and Management
Programme Manager	Mr Yash Krishna Gaya
Programme Duration	Minimum 3 years Maximum 6 years
Total Credits	<b>180</b>
Credits Per Year	<b><i>60 credits per academic year</i></b> <b><i>Minimum number of credits that can be taken per semester is 20.</i></b> <b><i>Maximum number of credits that can be taken per semester is 40.</i></b>
MQA NQF Level	Level 8
EHEA EQF Level	Level 6
External Accreditors	Not applicable
Collaborative Partners	Not applicable
Programme Approval Date	-
Last Revision	Not applicable
Last Update	Not applicable

<b>2. ENTRY REQUIREMENTS</b>	
General:	<p>Based on the General Entry Requirements under Direct Entry to Undergraduate Programme.</p> <p>Applicants should fulfil the following conditions:</p> <p><b>OPTION 1</b> A pass in English Language at Cambridge School Certificate/ 'O' Level or equivalent</p> <p>AND</p> <p>EITHER Pass in: 3 subjects at A-level and 1 subject at subsidiary level at Higher School Certificate Examination;</p> <p>OR Pass in: 2 subjects at A-level and 2 subjects at subsidiary level at the Higher School Certificate Examination;</p> <p>OR Pass in: 3 subjects at A-level at the London General Certificate Examination.</p> <p>OR any other qualifications acceptable to OU. (refer to OU general rules and regulations)</p> <p><b>OPTION 2</b> Submission of a comprehensive portfolio for possible recognition of prior learning/experience (RPL/RPE) as an alternative to above along with evidence for the language/numeracy/Information and Communication Technology (ICT) skills required for the programme of study.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>• Mature candidates will be considered on their own merit. (refer to OU general rules and regulations)</li> <li>• Learners who do not qualify under Option 1 may initially register for Foundation Courses offered by OU. (refer to OU general rules and regulations)</li> </ul>
Programme Specific:	None

<b>3. PROGRAMME OVERVIEW</b>	
Aims and Objective of the Programme:	<p>The programme aims to:</p> <ul style="list-style-type: none"> <li>• provide learners with the appropriate set of practical skills, theoretical concepts and expertise that will contribute to the success of any business organisation</li> <li>• Explore a variety of concepts from diverse disciplines and real-life corporate case studies</li> <li>• Enable learners to acquire skills to prosper in their chosen career path.</li> </ul> <p>The objective is to offer a combination of pure and applied theories in order to provide graduates with essential knowledge of local and global businesses, as well as specific expertise and skills related to the practice of management in business.</p>
<b>Intended Learning Outcomes:</b> After completion of the programme, students will be able to:	
Knowledge and understanding	<p>K1: Identify the key theoretical and practical concepts of business management of organisations</p> <p>K2: Apply the accounting and financial concepts in the business environment.</p> <p>K3: Explain the micro and macro environment of an organisation</p> <p>K4: Transform the human resources within an organisation</p> <p>K5: Demonstrate an understanding of the challenges within the business environment</p> <p>K6: Analyse how an organisation operates on an international level</p> <p>K7: Develop strategies to ensure the business functions effectively and efficiently</p> <p>K8: Explain the key principles and approaches of corporate and good governance</p> <p>K9: Gauge the importance of quality management within an organisation</p> <p>K10: Understand how to plan, implement, control and deliver a project successfully</p> <p>K11: Identify barriers and different types of communication within an organisation</p> <p>K12: Relate legal principles to business realities within the organisational context in the age of digitalisation.</p>
Cognitive Skills	<p>C1: Analyse the current business context by applying appropriate theoretical frameworks and making use of relevant industry examples</p> <p>C2: Interpret and analyse financial reporting data to conduct enquiries related to specific business issues of interest</p> <p>C3: Apply relevant theories of management to specific problems to devise appropriate strategies</p> <p>C4: Determine appropriate methods and business evaluation</p> <p>C5: Formulate, implement and evaluate strategies.</p>
Practical/ Professional Skills	<p>P1: Apply the different principles of business management in solving a range of complex business problems</p> <p>P2: Acquire and develop new techniques and processes in managing and improving self-performance at the workplace</p> <p>P3: Develop effective leadership and teamwork skills in enhancing collective organisational performance</p> <p>P4: Recognise and resolve business issues from an ethical perspective</p> <p>P5: Assess financial statements</p> <p>P6: Acquire and implement risk management skills.</p>

Transferable Skills	<p>T1: Translate both quantitative and qualitative information using a range of statistical and non-statistical methods into sound research reports</p> <p>T2: Communicate ideas and arguments both in written formats and orally through formal presentations;</p> <p>T3: Demonstrate effective learning and research skills, including planning and self-management</p> <p>T4: Develop independent thinking and leadership abilities</p> <p>T5: Set and monitor goals and learning from feedback received.</p>
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<b>4. PROFESSIONAL, STATUTORY AND REGULATORY BODIES (where applicable)</b>
Not applicable

<b>5. LEARNING AND TEACHING STRATEGY</b>
<p><b>Learning and Teaching Methods:</b></p> <p>Students will be provided with opportunities to engage in a diverse range of learning environments so as to maximise their learning. The mode of delivery will be a blended mode. Students will interact with their tutors regularly through the e-platform and will have face-to-face as well.</p> <p>The e-platform will use the following tools:</p> <ul style="list-style-type: none"> <li>- Online activities: for every unit covered in each module students will be given opportunities to complete interactive learning activities including discussion forums, quizzes, field trips, videos, webinars and problem-solving activities. Students will be encouraged to work independently but also to engage in collaborative work.</li> <li>- Independent study: Independent study forms an essential part in the development of your knowledge and understanding. We will guide you, via the e-platform, on the reading and reflection of primary and secondary texts. Students should use this independent study time to link knowledge with e-class and face-to-face activities and develop their own understanding and critical perspective on the topics they are studying.</li> </ul> <p>The face-to-face sessions are an opportunity to untangle complex concepts and provide students with an opportunity to apply the knowledge acquired in the preceding weeks. During the face-to-face sessions students are expected to:</p> <ul style="list-style-type: none"> <li>- Engage in problem solving activities</li> <li>- Read the uploaded material in advance in order to participate actively in class discussions</li> <li>- Review core/complex concepts through applied work.</li> </ul> <p>Research Supervision:</p> <p>In the final part, students will undertake a dissertation, supervised by a tutor with expertise in the area. Students will have the opportunity to meet with the supervisor to explore the topic, receive guidance on the research and receive feedback on the work as it progresses.</p>

**Overall Workload:**

Your overall workload as a student consists of independent learning, e-learning activities and, if you choose to, face to face sessions. The following gives you an indication of how much time you will need to spend on the different components of your programme at each level. Each ECTS credit taken equates to 25 hours of study time.

The expected study time for this programme will be as follow:

Year 1: 1,500 hours for 60 ECTS credits.

Year 2: 1,500 hours for 60 ECTS credits.

Year 3: 1,500 hours for 60 ECTS credits.

Typically, for each year of your degree you will spend 0-10% of your time in face to face session, 30-40% of your time engaging with e-learning activities and 60% of your time in independent study time.

A typical study week for a student will involve some optional face-to-face sessions, required engagement in online discussion forum, the completion of online activities and independent study time to review attached readings, textbooks and relevant sections of the module document. Students should expect to devote 8 to 12 hours of study time per week per module.

These are indicative and may vary from student to student.

**6. ASSESSMENT STRATEGY****Assessment Methods**

A range of formative and summative assessment exercises are designed to enable you to demonstrate and apply your knowledge and understanding.

Most modules will consist of a Tutor Marked Assessment component and an examination. TMAs might include:

- Tests
- Essays
- Projects
- Exercises and problem sets
- Webinars
- Team projects

In addition to TMAs, this programme includes final examination for all modules except the Final year dissertation module.

Assessment mapping: See Appendix.

**Example: Module Project Management (PROMGT 100)**

The assessment will consist of 2 parts; an individual assignment, a group assignment and the final examination. The group assignment will also include a presentation by each member with a peer-to-peer evaluation. The examination will consist of a compulsory section and a range of questions which the learner has to choose from another section.

<p><b>Academic Feedback</b></p> <p>Throughout the course of your studies, tutors will provide informal feedback on your online activities and class contributions. Feedback may be individual or provided to the class as a whole.</p> <p>Each summative assessment will be accompanied by detailed marking criteria and marking scheme detailing the expectation of the assessment at each grade classification level. Feedback on assessment will be provided along the marking criteria. Marking criteria will be made available to the student at the same time as the assessment details.</p> <p>Students will receive written individual feedback on all TMA components.</p> <p>The University Policy on Assessment Feedback and Guidance on Provisional Marks can be found in the respective section of Rules and Regulation/Undergraduate Handbook (as per General Rules).</p>
<p><b>Late submission, Extension and Re-sit Policy</b></p> <p>The University Policy on Late Submission, Extension and Re-sits can be found in the respective section (as per General Rules) of the Rules and Regulations/Undergraduate Handbook.</p>
<p><b>Special Circumstances</b></p> <p>The University Policy on Special Circumstance can be found in respective section of the Rules and Regulations/Undergraduate Handbook (as per General Rules)</p>
<p><b>Continuous assessment and Exam Regulations</b></p> <p>The University Regulations on Continuous Assessment and Examination can be found in the respective section of the Rules and Regulations/Undergraduate Handbook (as per General Rules)</p>

<p><b>7. ACADEMIC MISCONDUCT</b></p> <p>As a safeguard to the quality and standard of Open University's qualifications and awards, the University takes any incidence of academic misconduct seriously and will investigate any reported case.</p> <p>Academic Misconduct refers to any activity where a student, through unpermitted means, seeks to gain an advantage in the completion of an assessment. Any unpermitted action will be considered as academic misconduct when occurring during a formal examination, a TMA, or any other form of assessment considered by the Board of Examiners and undertaken in pursuit of a University qualification or award.</p> <p>Plagiarism (using, intentionally or unintentionally another person's work and presenting it as one's own) will be systematically checked through an automated plagiarism detection software: Turnitin.</p> <p>For a list of all academic misconducts see relevant section of the University Regulations.</p> <p>Any suspected cases of academic misconduct will be reported and investigated. Academic misconduct offences may lead to suspension or expulsion from the University.</p> <p>The University Regulations on Academic Misconduct can be found on the website.</p>
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## 8. PROGRAMME STRUCTURE

C= Core i.e. modules which must be taken to be eligible for the award

E = Electives i.e. modules chosen by students from a range of listed optional modules

S1 = Semester 1

S2 = Semester 2

<b>Year 1 – Level 6 (NQ-MQA) – Short Cycle Introductory (QF-EHEA)</b>				
All core modules must be taken				
Code	Module Title	Type	Semester	Credits
<b>OUs007N111</b>	Accounting Fundamentals	C	S1	6
<b>OUs007N112</b>	Business Economics	C	S1	6
<b>OUs007N113</b>	Fundamentals of Finance	C	S1	6
<b>OUs007N114</b>	Management and Marketing Principles	C	S1	6
<b>OUs007N115</b>	Business Communication Skills	C	S1	6
<b>OUs007N121</b>	Financial Accounting I	C	S2	6
<b>OUs007N122</b>	Introduction to Business Law	C	S2	6
<b>OUs007N123</b>	Organisation Behaviour and Analysis	C	S2	6
<b>OUs007N124</b>	Quantitative Methods for Business	C	S2	9
<b>OUs007N125</b>	Academic Literacies	C	S2	3
<b>Credit Total</b>				<b>60</b>

<b>Year 2 – Level 7 (NQ-MQA) – Short Cycle Intermediate (QF-EHEA)</b>				
All core modules must be taken				
Code	Module Title	Type	Semester	Credits
<b>OUs007N211</b>	Human Resource Management	C	S1	6
<b>OUs007N212</b>	Operation and Logistics Management I	C	S1	6
<b>OUs007N213</b>	Management Accounting	C	S1	6
<b>OUs007N214</b>	Business Finance	C	S1	6
<b>OUs007N215</b>	Management Information System	C	S1	6
<b>OUs007N221</b>	Business Research Methods	C	S2	6
<b>OUs007N222</b>	Operation and Logistics Management II	C	S2	6
<b>OUs007N223</b>	Marketing Management	C	S2	6
<b>OUs007N224</b>	Investment and Risk Management	C	S2	6
<b>OUs007N225</b>	Financial Statement Analysis for Business	C	S2	6
<b>Credit Total</b>				<b>60</b>

<b>Year 3 – Level 8 (NQ-MQA) – 1<sup>st</sup> Cycle Honours (QF-EHEA)</b>				
All core modules must be taken				
<b>Code</b>	<b>Module Title</b>	<b>Type</b>	<b>Semester</b>	<b>Credits</b>
<b>OUbs007N311</b>	International Business Management	<b>C</b>	<b>S1</b>	<b>6</b>
<b>OUbs007N314</b>	Advanced Quality Management	<b>C</b>	<b>S1</b>	<b>6</b>
	Electives to be chosen from list below:			
	<b>Specialisation in Financial Services</b>			
<b>OUbs007N3110</b>	Corporate Financial Management	<b>E</b>	<b>S1</b>	<b>6</b>
<b>OUbs007N3111</b>	Financial Reporting and Analysis	<b>E</b>	<b>S1</b>	<b>6</b>
	<b>Specialisation in Financial Risk Management</b>			
<b>OUbs007N3114</b>	Financial Risk Management	<b>E</b>	<b>S1</b>	<b>6</b>
<b>OUbs007N3115</b>	Financial Regulation and Law	<b>E</b>	<b>S1</b>	<b>6</b>
<b>OUbs007N321</b>	Project Management	<b>C</b>	<b>S2</b>	<b>6</b>
<b>OUbs007N322</b>	Business Strategy, Change and Sustainability	<b>C</b>	<b>S2</b>	<b>9</b>
<b>OUbs007N323</b>	Corporate Governance and Ethics	<b>C</b>	<b>S2</b>	<b>6</b>
<b>OUbs007N324</b>	Dissertation	<b>C</b>	<b>S1 &amp; S2</b>	<b>15</b>
<b>Credit Total</b>				<b>60</b>

<b>Overall Programme Credit Total</b>	<b>180</b>
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<b>9. GRADING</b>			
<b>Grading system:</b>			
Assessments are graded in percentage and correspond to a letter grade and a grade point.			
To pass a module, students need an overall of 40% weighted average of their combined continuous assessment (TMA) and examination.			
<b>Marks (X) %</b>	<b>Description</b>	<b>Letter Grade</b>	<b>Grade Point</b>
X ≥ 70	Excellent	A	5
60 ≤ X < 70	Very Good	B	4
50 ≤ X < 60	Good	C	3
40 ≤ X < 50	Satisfactory	D	2
X < 40	Ungraded	U	0
Non-graded/pending	See section 17.1.1 in Assessment Rules and Regulations for pending grades letter codes		
University general marking criteria for undergraduate exams and undergraduate dissertations can be found in the Undergraduate Handbook.			



### Cumulative Point Average (CPA):

CPA will determine the classification of your degree. Your CPA is the weighted average of your overall mark in each module, the weight being the number of credits attached to each module and your average module mark being the weighted average of the continuous assessment and final exam.

Example:

Module	Score % (weighted average continuous assessment and exam)	Credit Unit	Module score = Credit x score
BAXX1	64	4	64*4=256
BAXX2	71	3	71*4=213
BAXX3	44	4	44*4=176
BAXX4	59	3	59*3=177
BAXX5	82	4	82*4=328
BAXX6	62	8	62*8=496
<b>Total</b>		<b>26</b>	<b>1646</b>
<b>CPA = 1646/26=63.31</b>			

### 10. PROGRESSION, EXIT POINTS AND AWARD

Progression	<p>If a student fails to achieve 60 credits at the end of a year level, the Board of Examiners will make a decision with regard to the student's progression. At its discretion, the Board of Examiners may:</p> <ul style="list-style-type: none"><li>- Allow a student to carry forward up to 15 credits in the following year level in order to retake these units in attendance</li><li>- Require the student to repeat the year</li><li>- Award an exit award once you've exhausted all the opportunities to retrieve failed assessment.</li></ul>
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Classification of Awards	For the award of the Honours degree, all modules of the programme must be completed.				
	The Certificate of Higher Education and the Diploma of Higher Education are awarded as possible exit points in the programme as indicated in the table below:				
	Award	Title	Level NQ-MQA	Total Required Credits	Classification Based on Cumulative Point Average (CPA)
	BSc (Hons)	Business Management with Specialisation	8	180	<b>1<sup>st</sup> Class Honours (First):</b> CPA ≥70 <b>2<sup>nd</sup> Class 1<sup>st</sup> Division Honours (2:1):</b> 60 ≤ CPA ≤ 69 <b>2<sup>nd</sup> Class 2<sup>nd</sup> Division Honours (2:2):</b> 50 ≤ CPA ≤ 59
	Ordinary BSc	Business Management with specialisation	7	180	<b>3<sup>rd</sup> Class:</b> 45 ≤ CPA ≤ 49 <b>Pass:</b> 40 ≤ CPA ≤ 44
Diploma of Higher Education (DipHE)	Business Management	6-7	120	<b>Distinction:</b> CPA ≥ 70 <b>Pass:</b> 40 ≤ CPA ≤ 69 <b>No Award:</b> CPA < 40	
Certificate of Higher education (CertHE)	Business Management	6	60	<b>Distinction:</b> CPA ≥ 70 <b>Pass:</b> 40 ≤ CPA ≤ 69 <b>No Award:</b> CPA < 40	

## 11. STUDENT SUPPORT

List of student support available through website.

## 12. Have Your Say

Open University values student feedback and students will be given opportunities to have their say on their learning experience in the following ways:

- Student programme and module evaluation surveys
- Acting as student representative and participating in a range of committees such as the staff-student consultative committee
- Participating in programme validation processes.

The University will respond to student feedback through the following channels:

- Response and action taken following the module evaluation survey will be posted on the e-platform
- Action from minutes will be monitored by the chair of the relevant committees
- Annual programme monitoring process will take into account student feedback
- Programme review process (every five years).

