

# Open University of Mauritius

## BA (HONS) BUSINESS ACCOUNTING AND FINANCE-OUba001

### 1. Aim and Rationale

The BA in Business Accounting and Finance is a specifically designed 4-year programme that closely matches the syllabus requirements of both the ACCA and ICAEW professional examination schemes to maximise the number of exemptions that learners would obtain should they register with either one of these international professional accountancy bodies. The novelty of this unique degree programme is that not only does it provide learners with key knowledge and skills in business, accounting and finance but it also incorporates a 12 months' recognised placement within an accountancy firm so that the learner can make accelerated progress towards becoming a fully qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW) or the Association of Chartered Certified Accountants (ACCA).

### 2. General Entry Requirements

- I. **EITHER** "Credit" in at least three subjects at School Certificate or General Certificate of Education O-Level or equivalent and "Pass" in at least two subjects at Higher School Certificate or General Certificate of Education Advanced Level or equivalent;
- II. **OR** An appropriate equivalent Diploma/Certificate/Foundation Courses acceptable to the Open University of Mauritius.
- III. Learners who do not qualify under options I and II may register for Foundation Courses offered by The Open University of Mauritius. Those who complete the Foundation Courses successfully will be eligible for registration for the relevant degree programmes.
- IV. **OR** Qualifications awarded by other universities and institutions, which are acceptable to the Open University of Mauritius as satisfying the minimum requirements for admission.
- V. Mature candidates having a strong background of work experience and uncertified learning may be assessed for entry to programmes through the Accreditation of Prior learning (APL) and the Accreditation of Prior Experiential Learning (APEL). Please consult the General Rules and Regulations of the Open University of Mauritius for further details.

### 3. Programme Requirements

As per general entry requirements.

### 4. Minimum Requirements for Awards

#### (i) Degree Award

For the award of the degree, all modules of the programme, including work placement, must be completed. Except for the work placement module, every module carries 4 credits except the dissertation which carries 6 credits.

## (ii) Diploma Award

The diploma is awarded as a possible exit point in the programme. A learner may opt for a Diploma in Accounting provided s/he satisfies the minimum requirements, as specified below and who has obtained a minimum of 60 credits.

### 5. Programme Duration

|          | <b>Normal</b> | <b>Maximum</b> |
|----------|---------------|----------------|
| Diploma: | 2 years       | 3 years        |
| Degree:  | 4 years       | 8 years        |

6. **Credits per Year:** Maximum 42 credits and minimum 18 credits.

7. **Minimum Credits Required for Degree Award:** 102

### 8. Assessment

Each module will be assessed over 100 marks (i.e. expressed as %) with details as follows (unless otherwise specified) :

Assessment will be based on a written examination of 3 hours duration which would account for 70% of the final module grade and continuous assessment would account for 30% of the final module grade. The continuous assessment would include a compulsory class test. For a learner to pass a module, an overall total of 40% for combined continuous assessment and written examination components would be required without minimum thresholds within the individual continuous assessment and written examination.

Written examinations for all modules, whether taught in semester 1 or in semester 2 or both, will be organised at the end of the semester (unless otherwise stated).

Work Placement (**OUBs00300w**) of **6 months'** duration must be satisfactorily completed for the award of the degree. **Such requirement may be waived for part-time learners currently in employment.**

### 9. Grading

| <b>Marks (x) %</b> | <b>Description</b> | <b>Grade</b> | <b>Grade Point</b> |
|--------------------|--------------------|--------------|--------------------|
| $x \geq 70$        | Excellent          | A            | 5                  |
| $60 \leq x < 70$   | Very Good          | B            | 4                  |
| $50 \leq x < 60$   | Good               | C            | 3                  |
| $45 \leq x < 50$   | Satisfactory       | D            | 2                  |
| $40 \leq x < 45$   | Pass               | E            | 1                  |
| $x < 40$           | Ungraded           | U            | 0                  |

### 10. Award

|                                                             |                    |
|-------------------------------------------------------------|--------------------|
| BA (Hons) Business Accounting and Finance with              |                    |
| 1 <sup>st</sup> Class with Honours                          | CPA $\geq$ 70      |
| 2 <sup>nd</sup> Class 1 <sup>st</sup> Division with Honours | 60 $\leq$ CPA < 70 |
| 2 <sup>nd</sup> Class 2 <sup>nd</sup> Division with Honours | 50 $\leq$ CPA < 60 |
| 3 <sup>rd</sup> Class                                       | 45 $\leq$ CPA < 50 |
| Pass                                                        | 40 $\leq$ CPA < 45 |
| No Award                                                    | CPA < 40           |

If CPA < 40, the learner will have to repeat the entire academic year, and retake the modules as and when offered. However, s/he will not be required, if s/he wishes, to retake

module(s) for which Grade C or above has been obtained. Learners are allowed to repeat twice once over the entire duration of the Programme of Studies. No award is made if CPA < 40.

## 11. Programme Plan

### YEAR 1

| <b>Code</b>               | <b>Module Name</b>            | <b>Credits</b> |
|---------------------------|-------------------------------|----------------|
|                           | <b>Semester 1</b>             |                |
| OUba001111                | Management and Organisations  | 4              |
| BUSECO 100/<br>OUba001112 | Business Economics            | 4              |
| FINACC 100/<br>OUba001113 | Financial Accounting I        | 4              |
|                           | <b>Semester 2</b>             |                |
| OUba001121                | Financial Accounting II       | 4              |
| BUSLAW 100/<br>OUba001122 | Business law                  | 4              |
| OUba001123                | Business Maths and Statistics | 4              |

### YEAR 2

| <b>Code</b>                | <b>Module Name</b>              | <b>Credits</b> |
|----------------------------|---------------------------------|----------------|
|                            | <b>Semester 1</b>               |                |
| FUNDFIN 100/<br>OUba001211 | Fundamentals of Finance         | 4              |
| OUba001212                 | Costing Concepts and Techniques | 4              |
| IT 100/<br>OUba001213      | IT essentials                   | 4              |
|                            | <b>Semester 2</b>               |                |
| MGTACC 100/<br>OUba001221  | Management Accounting           | 4              |
| BUSIFIN 100/<br>OUba001222 | Business Finance                | 4              |
| MIS 100/<br>OUba001223     | Management Information Systems  | 4              |

### YEAR 3

| <b>Code</b>               | <b>Module Name</b>               | <b>Credits</b> |
|---------------------------|----------------------------------|----------------|
|                           | <b>Semester 1</b>                |                |
| OUba001311                | Auditing Principles              | 4              |
| MRUTAX 100/<br>OUba001312 | Mauritian Taxation               | 4              |
| OUba001313                | Performance Management           | 4              |
|                           | <b>Semester 2</b>                |                |
| AUAS 100/<br>OUba001321   | Audit and Assurance Services     | 4              |
| FINREP 100/<br>OUba001322 | Financial Reporting and Analysis | 4              |
| TAXUK100/<br>OUba001323   | Taxation for individual (UK)     | 4              |

### YEAR 4

| <b>Code</b>                | <b>Module Name</b>              | <b>Credits</b> |
|----------------------------|---------------------------------|----------------|
|                            | <b>Semester 1</b>               |                |
| BUSTRA 100/<br>OUba001411  | Business Strategy and Change    | 4              |
| OUba001412                 | Advanced Financial Analysis     | 4              |
| COPGOV 100/<br>OUba001413  | Corporate Governance and Ethics | 4              |
|                            | <b>Semester 2</b>               |                |
| OUba001421                 | Advanced Financial Reporting    | 4              |
| TAXPLAN 100/<br>OUba001422 | Tax Planning                    | 4              |
| OUba001423                 | Advanced Auditing               | 4              |

**Note: Work Placement (OUba00100w) of 6 months carries a total of 6 credits.**

**Total no. of modules: 24**

**Total no of credits: 102**

## 12. Syllabus Outline

### **OUBa001111- MANAGEMENT AND ORGANISATIONS**

Module Aims: To provide learners with knowledge on the issues, approaches and tools for the management and governance of organisations. It presents a balance between the management, conceptual and analytical approaches.

- Unit 1: Management Concepts and Functions
- Unit 2: Development of Management Theories
- Unit 3: The Internal and External
- Unit 4: Environments of the Organisation
- Unit 5: Social Responsibility and Ethics in Management
- Unit 6: Managerial Decision Making
- Unit 7: The planning process
- Unit 8: The nature of Organisation Structure
- Unit 9: Organisational Control
- Unit 10: Contemporary issues in Management
- Unit 11: Management in Future.

### **BUSECO 100/ OUBa001112 - BUSINESS ECONOMICS**

Module Aims: To provide learners with the analytical tools required to understand the micro and macro-economic environment within which businesses function; and how this environment has direct relevance to the decision-making processes of managers. Learners will also be introduced to key economic concepts and principles in the context of the business environment. This module will look at the forces that shape the external environment of the firm such as aggregate demand, fiscal and monetary policies play in the economy and their impact on the firm's operations. The emphasis will be on those topics which are of particular importance to decision makers in business.

- Unit 1: Introduction to business economics
- Unit 2: Basic concepts and definition
- Unit 3: The market
- Unit 4: Demand and price
- Unit 5: Supply and price
- Unit 6: Equilibrium, price, output determination and movement to new equilibriums
- Unit 7: Introduction to elasticity
- Unit 8: The short-run production function: total, average and marginal product
- Unit 9: Costs in the short-run
- Unit 10: Production and costs in the long-run
- Unit 11: Revenue curves and firm's output
- Unit 12: Profit maximisation
- Unit 13: The meaning of profit for businesses
- Unit 14: Alternative market structures and perfect competition
- Unit 15: Monopoly
- Unit 16: Oligopoly
- Unit 17: Economic growth, development and business
- Unit 18: The Aggregate supply-aggregate demand model
- Unit 19: Monetary and fiscal and policy

### **FINACC 100/ OUBa001113: FINANCIAL ACCOUNTING I**

Module Aims: To provide knowledge and understanding of the underlying concepts and principles relating to financial accounting. The module introduces the learner to the basic concepts and regulatory framework connected to the preparation of basic financial statements. This module is a pre-requisite for advanced financial accounting modules.

- Unit 1: The context and purpose of Financial Reporting and the Accounting Equation

Unit 2: The Double-Entry System of Book-keeping  
Unit 3: The Cash Book  
Unit 4: Books of Original Entry  
Unit 5: The Income Statement and Statement of Financial Position  
Unit 6: Accounting for non-current assets  
Unit 7: Adjustments on Balance Day  
Unit 8: Reconciling the bank balance  
Unit 9: Correction of errors

### **OUBa001121- Financial Accounting II**

Module Aims: To develop an understanding of accounting concepts and principles relating to financial accounting and develop technical skills leading to preparation of financial statements

Unit 1: IASB framework for financial reporting  
Unit 2: Accounting for partnerships and changes in partnerships  
Unit 3: Accounting for issue and forfeiture of shares  
Unit 4: Incomplete records  
Unit 5: Limited companies  
Unit 6: Cash flow statement  
Unit 7: Value added tax  
Unit 8: Interpretation of Financial Statements

### **BUSLAW 100/ OUBa001122 – BUSINESS LAW**

Module Aims: To provide learners with knowledge and understanding of the principles and practices of Business Law. Learners will also learn legal issues relating to running and administration of domestic as well as offshore companies.

Unit 1: Origins and Sources of Business Law  
Unit 2: International Commercial Law  
Unit 3: Essential Elements of Conflict of Laws  
Unit 4: Law of Contract  
Unit 5: Duties of Directors and Meetings  
Unit 6: Offshore Companies  
Unit 7: Dispute Resolution  
Unit 8: Regulatory Framework of International Trade Treaties

### **OUBa001123 – BUSINESS MATHS AND STATISTICS**

Module Aims: The overall aim of this module is to develop learners' abilities to describe, analyze and interpret data thoroughly. Learners will also learn how to apply statistical concepts to financial and business oriented cases.

Unit 1: Classifying and presenting data  
Unit 2: Measures of central tendency and dispersion  
Unit 3: Sampling  
Unit 4: Concepts of Probability  
Unit 5: Probability distributions  
Unit 6: Time series analysis  
Unit 7: Regression and correlation  
Unit 8: Principles of Calculus  
Unit 9: Utility Functions

### **FUNDFIN 100/ OUBa001211 – FUNDAMENTALS OF FINANCE**

Module Aims: The aim of this module is to help learners appreciate the logic for making better financial decisions and hence, equip them with the basic knowledge of risk, return and investment and of the different techniques used to minimize losses.

Unit 1: Financial Statement and Planning

Unit 2: Time Value of Money  
Unit 3: Capital Budgeting Decisions  
Unit 4: Sources of Finance  
Unit 5: Valuation of Bonds and Other Securities  
Unit 6: Risk and Return and Capital Asset Pricing Model  
Unit 7: Introduction to Stock Market  
Unit 8: Working Capital Management

### **OUBa001212 – COSTING CONCEPTS AND PRACTICES**

Module Aims: The aim of this module is to help learners to understand the different costs classifications and their treatment and accountability in practice.

Unit 1: Elements of cost  
Unit 2: Cost Accounting System  
Unit 3: Job & Batch Costing  
Unit 4: Joint Products & By-Products Costing  
Unit 5: Operation & Service Costing  
Unit 6: Absorption and activity-based costing  
Unit 7: Marginal Costing & Contribution Analysis  
Unit 8: Break Even & Cost Volume Profit Analysis

### **IT 100/ OUBa001213- IT ESSENTIALS**

Module Aims: The module provides an introduction to information technology, computers, and computer networks and their application. Learners will also learn how communications systems can help boost productivity.

Unit 1: IT and Computers  
Unit 2: Stepping in the Computer  
Unit 3: Input and Output Devices  
Unit 4: Secondary Storage  
Unit 5: Systems Software  
Unit 6: Systems Development  
Unit 7: Computer Networks  
Unit 8: Issues and Trends in IT

### **MGTACC 100/ OUBa001221- MANAGEMENT ACCOUNTING**

Module Aims: The aim of this module is to introduce concepts related to the fundamentals of management accounting. Learners will be able to learn the different management accounting systems which are effective tools in providing information in decision making process at all levels in the organization.

Unit 1: Introduction to Management Accounting  
Unit 2: Cost Accounting System  
Unit 3: Absorption and activity-based costing;  
Unit 4: Marginal Costing & Contribution Analysis;  
Unit 5: Budgeting & Budgetary Control;  
Unit 6: Evaluation of Fixed/Flexible, Zero Based, Incremental, Periodic, Continuous and Activity Based budgetary systems  
Unit 7: Costing Techniques  
Unit 8: Standard Costing and Variance Analysis,

### **BUSIFIN 100/ OUBa001222- BUSINESS FINANCE**

Module Aims: To provide learners with knowledge on three principles and practice to the financing decisions of enterprises. Learners will learn on the decisions which firms make about financing their investments in productive capital.

- Unit 1: Agency problem between shareholders and managers
- Unit 2: Investment appraisal methods and risks
- Unit 3: Risks and Return
- Unit 4: Asset Pricing Models: APT and CAPM and Empirical Evidence
- Unit 5: Capital Market Efficiency&; Stock Market Anomalies
- Unit 6: Gearing, Cost of Capital and Shareholder's wealth; Leasing
- Unit 7: The dividend decision: Theory and Empirical Evidence
- Unit 8: Corporate Restructuring (Mergers, Takeovers and Divestment)

### **MIS 100/ OUba001223- MANAGEMENT INFORMATION SYSTEMS**

Module Aims: To provide learners knowledge on the role played by information systems in the running of organizations. Learners will learn issues relating to information systems in the functional areas of organizations.

- Unit 1: Fundamentals of information systems
- Unit 2: Information systems for business operations
- Unit 3: Decision support systems
- Unit 4: Information systems for strategic advantage
- Unit 5: Managing information technology
- Unit 6: Planning and implementing change
- Unit 7: Business process re-engineering
- Unit 8: Executive Information systems

### **OUba001311– AUDITING PRINCIPLES**

Module Aims: The main aim of this module is to develop an awareness of the audit function and its relevance within the recognized regulatory framework

- Unit 1: Introduction to Audit
- Unit 2: Regulatory framework of Auditing
- Unit 3: Professional Codes of Ethics
- Unit 4: Audit planning
- Unit 5: Audit Risk
- Unit 6: Audit Evidence
- Unit 7: Internal Controls
- Unit 8: Internal Audit & Review

### **MRUTAX 100/ OUba001312- MAURITIAN TAXATION**

Module Aims: The aim of this module is to provide learners with an overview on the administration and current practices of Mauritian Tax.

- Unit 1: Administration of Mauritian Tax
- Unit 2: Taxation of Individuals
- Unit 3: Capital allowances
- Unit 4: Corporation tax
- Unit 5: Partnerships
- Unit 6: Value Added Tax

### **OUba001313– PERFORMANCE MANAGEMENT**

Module Aims: The module is to help learners to understand the accepted management practices historical performance policies and procedures of a business. Learners will learn how to design a system to collect, evaluate and report managerial processes and results.

- Unit 1: Management Control in Decentralised Organisations
- Unit 2: Quantitative Aids to Budgeting
- Unit 3: Performance Measurement Models



Unit 4: Impact on Reward Schemes  
Unit 5: Strategic Management Accounting  
Unit 6: Management Accounting Framework  
Unit 7: Management Accounting Systems

### **AUAS100/ OUBa001321-AUDIT AND ASSURANCE SERVICES**

Module Aims: The Module Aims to provide learners with an understanding of the nature of the function of auditing and other assurance services and the principles of the related processes.

Unit 1: Audit framework and regulation  
Unit 2: Audit planning and risk assessment  
Unit 3: Internal control system  
Unit 4: Audit documentation  
Unit 5: Audit evidence  
Unit 6: Internal audit  
Unit 7: Reporting

### **FINREP 100/ OUBa001322– FINANCIAL REPORTING AND ANALYSIS**

Module Aims: The aim of this module is to ensure that learners can apply their knowledge and understanding of current International Financial Reporting Standards to address the accounting treatment and disclosure of a range of transactions and events.

Unit 1: IASB framework and the general requirements for Financial Statements  
Unit 2: Presentation of published financial statements  
Unit 3: Revenue recognition  
Unit 4: Reporting financial performance and earnings per share  
Unit 5: Accounting for non-current assets: property, plant and equipment; depreciation accounting,  
Unit 6: Borrowing costs  
Unit 7: Accounting for non-current assets: Investment property  
Unit 8: Inventories and short-term work in progress; Construction contracts  
Unit 9: Leases  
Unit 10: Group Accounts- Overview, concept and accounting treatment

### **TAXUK 100/ OUBa001323 –TAXATION FOR INDIVIDUAL (UK)**

Module Aims: The main aim of this module is to have a basic understanding of the income tax systems for individuals. Learners will learn the income tax treatment for different categories of individuals.

Unit 1: General principles  
Unit 2: Personal allowances and reliefs  
Unit 3: Income from savings  
Unit 4: Income from employment and self employment  
Unit 5: Capital allowances  
Unit 6: Trading losses  
Unit 7: Partnership taxation  
Unit 8: Inheritance tax

### **BUSTRA 100/ OUBa001411- BUSINESS STRATEGY AND CHANGE**

Module Aims: To provide learners with knowledge on the tools which are vital to set down long term strategies which will allow firms to attain their corporate aims. In addition, learners will develop skills which can be employed in the strategic planning of a business.

Unit 1: Introduction to the strategic management process  
Unit 2: Strategy and strategic aims  
Unit 3: External analysis - Analysis of the macro environment  
Unit 4: Analysis of the competitive environment

- Unit 5: Strategies: core competence, generic and hybrid strategies
- Unit 6: Strategic implementation and management - Evaluation and selection of strategies
- Unit 7: Strategic financial Analysis and performance indicators
- Unit 8: International and global strategies

### **OUBa001412 –ADVANCED FINANCIAL ANALYSIS**

Module Aims: The aim of this module is to provide learners awareness towards the analytical approach and to enhance their competencies necessary for a prima facie analysis of a entity's financial value creation process.

- Unit 1: Investment Consumption Decision Model;
- Unit 2: Appraisal of Investment Decisions using DCF and non-DCF Techniques
- Unit 3: Risk, Return and Diversification
- Unit 4: Market Models: CAPM, APT;
- Unit 5: Capital Structure of a Firm: does it matter?
- Unit 6: Dividend policy: does it matter?
- Unit 7: Treasury and Risk Management
- Unit 8: Acquisition and Mergers;
- Unit 9: The Overseas Investment Decision and its Implications
- Unit 10: Methods of valuation

### **COPGOV 100/ OUBa001413- CORPORATE GOVERNANCE AND ETHICS**

Module Aims: The aim of this module is to provide learners on foundation knowledge on corporate governance as well as ethical issues in its economic, political and legal context. In addition, the module will cover comparative international models of corporate governance.

- Unit 1: The definitions and aims of Corporate Governance
- Unit 2: The basis of sound governance
- Unit 3: OECD guidelines for Corporate Governance
- Unit 4: Philosophies of ethics
- Unit 5: Moral issues in business context
- Unit 6: International business ethics
- Unit 7: The social responsibility of business
- Unit 8: The concept of bribery & whistle blowing

### **OUBa001421 –ADVANCED FINANCIAL REPORTING**

Module Aims: The aim of this module is to discuss, interpret and evaluate complex ideas and contemporary issues involved in financial reporting. Learners will also learn how to analyse the problems and issues relating to financial reporting in an international context.

- Unit 1: Accounting Theory
- Unit 2: Positive Accounting Theory
- Unit 3: Decision Usefulness Approach
- Unit 4: Regulation of Financial Accounting
- Unit 5: Earnings Management
- Unit 6: Financial Statement Analysis and Complex group accounting
- Unit 7: Reporting the Substance of Transactions
- Unit 8: Corporate Governance
- Unit 9: Accounting for Social Responsibility
- Unit 10: Accounting Ethics

## **TAXPLAN 100/ OUBa001422- TAX PLANNING**

Module Aims: The aim of this module is to provide learners with a sound knowledge to identify different tax planning, avoidance and evasion practices and develop skills to apply any provisions relating to tax planning.

Unit 1: Scope of income tax

Unit 2: Income from employment and self employment

Unit 3: Minimising income tax liabilities

Unit 4: Scope of corporation tax

Unit 5: Calculating comprehensive tax liability

Unit 6: Group structure and its effect on corporation tax

Unit 7: Chargeable gains and capital gains tax

## **OUBa001423–ADVANCED AUDITING**

Module Aims: The main aim of this module is to deepen the knowledge, skills, applications and analysis in relation to various audit issues including planning, evidence and review.

Unit 1: Professional & Ethical Considerations

Unit 2: Audit Process

Unit 3: Current Issues in Auditing

Unit 4: Small Business Audit

Unit 5: Audit of Group Companies

Unit 6: Specialised Audits: Bank, Insurance, Investment Trust and pension scheme

Unit 7: Audit in the Public Sector