

OPEN UNIVERSITY OF MAURITIUS

Award of Procurement Contract Notice under Section 40(7) of the Public Procurement Act

This is to notify that, following the bidding exercise carried out by the Open University of Mauritius for the *Provision of a Basic Medical Scheme for Staff of the Open University of Mauritius – Reference No. OU/RB/6/15-16*, the contract has been awarded to SICOM General Insurance Ltd situated at Célécourt Antelme Street, Port Louis as detailed below:

YEAR 1	MONTHLY PREMIUM PAYABLE FOR MEDICAL SCHEME FOR STAFF		MONTHLY PREMIUM PAYABLE FOR MEDICAL SCHEME FOR RETIRED OFFICERS	
	PLAN 1 (MUR)	PLAN 2 (MUR)	PLAN 1 (MUR)	PLAN 2 (MUR)
Staff	440	925	505	1,060
Spouse	410	925	505	1,060
Child	370	925	370	925

Catastrophe Cover:

Option (MUR)	Medical Scheme for Staff						Medical Scheme for Retired Officer					
	Plan 1 (Excess MUR 25,000)			Plan 2 (Excess MUR 50,000)			Plan 1 (Excess MUR 25,000)			Plan 2 (Excess MUR 50,000)		
	Monthly Premium			Monthly Premium			Monthly Premium			Monthly Premium		
	Staff	Spouse	Child	Staff	Spouse	Child	Staff	Spouse	Child	Staff	Spouse	Child
150,000	320	320	320	265	265	265	370	370	320	305	300	265
200,000	350	350	350	290	290	290	400	400	350	335	330	290
250,000	370	370	370	300	300	300	427	427	370	345	350	300
500,000	405	405	405	330	330	330	470	470	405	380	380	330
1,000,000	470	470	470	390	390	390	545	545	470	450	440	390
2,000,000	555	555	555	460	460	460	640	640	555	530	520	460
3,000,000	640	640	640	530	530	530	740	740	640	610	600	530

The total annual increase per insured person in year 2 will be based on the following quoted percentage increase:

Claims ratio	Percentage increase on premium
0-50%	Nil
51-75%	7.5%
76-100%	17.5%
101-125%	25%
Above 125%	35%

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